IMPORTANT 20 LONG QUESTIONS OF 2ND YEAR ECONOMICS

Q.NO. 1: Explain different methods for measuring national income. What precautions are taken in each case to avoid multiple counting?

Q.NO.2: Explain different concepts of national income.

Q.NO.3: Describe the difficulties of barter system. How money has removed these difficulties?

Q.NO.4: Define Money. What functions are performed by money?

Q.No.5: Examine the quantity theory of money. Give its criticism.

Q.NO.6: What are the chief causes of changes in the value of money? What effects Changes in the value of money have on different groups of society?

Q.NO.7: How do commercial banks create credit? What are their limitations in this regard?

Q.NO.8: What is a commercial bank? Discuss its functions.

Q.NO.9: Define central bank and discuss its functions.

Q.NO.10: What methods a central bank adopts in controlling the money market of a country?

Q.NO.11: Explain the principles of taxation.

Q.NO.12: Discuss Pakistan's tax system/culture.

Q.NO.13: Critically explain Comparative Cost Theory of International trade.

Q.NO.14: Explain the modern theory (H-O) of international trade.

Q.NO.15: What are the causes of disequilibrium in the balance of payment of Pakistan? Give your suggestions to correct this disequilibrium.

Q.NO.16: What is per capita income? Discuss the causes of low per capita income of Pakistan? How can per capita income of Pakistan be raised.

Q.NO.17: Define underdevelopment. Explain the common characteristics of underdeveloped countries.

Q.NO.18: What is the importance of agriculture sector of Pakistan? What are major problems of agriculture? Give your suggestions to improve agriculture sector.

Q.NO.19: What is the importance of industrial sector of Pakistan? What are major problems of industrial sector? Give your suggestions to improve industrial sector.

Q.NO.20: Compare the main features of capitalism, socialism and Islamic economic system.